

HB 1455 -- TAX LIABILITY DISPUTES

SPONSOR: Hoskins

This bill changes the laws regarding the burden of proof for the Director of Revenue in ascertaining the tax liability of a taxpayer to be strictly construed against the taxing authority in favor of a partnership, corporation or trust with a net worth over \$7 million having more than 500 employees at the time the final decision is issued if the taxpayer produces evidence that establishes a reasonable dispute with respect to the tax issue, has adequate records of the transactions, and the department is allowed reasonable access to those records.